

September 26, 2016

Shagrir Group Vehicle Services Ltd. (the "Company")

The Company hereby announces the convening of a special meeting of the Company's shareholders (the "**Meeting**"), which will be held on Thursday, November 3, 2016, at 2:00 PM at the Company's offices on 8 Hanefach Street, Holon, with the agenda of the Company's engagement with its controlling shareholder, DBSI Investments Ltd., for management services.

The Effective Date for the participation in the Meeting: the conclusion of the trading day of October 6, 2016.

The deadline for providing position statements by a shareholder of the Company is October 24, 2016. The deadline for providing position statements by the Company's board of directors is October 29, 2016.

The deadline for delivering the written ballots is four hours before the meeting date.

For additional information, see the immediate report published on the distribution website of the Securities Authority at: www.magna.isa.gov.il and the website of the Tel Aviv Stock Exchange Ltd. at www.tase.co.il. on September 26, 2016 (Cert. No.: _____2016-01-).